

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**  
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

**Petition No. 66of 2023**  
**Date of Hearing: 08.05.2024**  
**Date of Order:13.05.2024**

Petition for approval of Annual Fixed Cost for 100 MW Malana-II Hydro-Electric Project for Multi Year Tariff (MYT) Control Period (FY 2020-21 to FY 2022-23) for True-Up as per Audited Accounts for FY 2022-23 under Section 62 and 64 of the Electricity Act 2003 read with Regulation 60 of PSERC ((Terms and Conditions for Determination of Generation, Transmission, wheeling, and Retail Supply Tariff), Regulations, 2019and Annual Performance Review (APR) for FY 2023-24 and Projections for FY 2024-25 & FY 2025-26, based on Capital Investment Plan under Section 62 and 64 of the Electricity Act 2003 read with Regulations 60 of PSERC (Terms and Conditions for Determination of Generation, Transmission, wheeling, and Retail Supply Tariff),Regulations, 2022.

And

In the matter of : M/s Everest Power Private Limited, having its registered office at H. No. C-35, Sector II, Phase-I Main Road, New Shimla, 171009, Himachal Pradesh.

.....Petitioner

Versus

1. Punjab State Power Corporation Limited, the Mall Patiala, Punjab-147001.
2. PTC India Ltd, Second Floor, having its Regd. Office at 2<sup>nd</sup> Floor, NBBC Tower, 15, Bikaji Cama Place, New Delhi- 110066.

.....Respondent

Commission: Sh. Viswajeet Khanna, Chairperson  
Sh. Paramjeet Singh, Member

EPPL: Sh. Neel Kandan, Advocate through (V.C)

PSPCL: Sh. Anand K Ganesan, Advocate through (V.C)  
Sh. Ajay Bansal/Dy.CE-TR-II  
Sh. Vineet Verma

PTC: None

**ORDER**

The Petition was taken up for hearing. Vide order dated 15.04.2024, EPPL was directed to submit information as mentioned in the order. EPPL has submitted information only on 06.05.2024. The Ld. Counsel for PSPCL has requested for time to

examine the information submitted by EPPL and file rejoinder thereto, if any. PSPCL may file the rejoinder within one week with a copy to EPPL (through hard and soft copy).

The Petition shall be taken up for hearing on 22.05.2024 at 11.30 AM.

**Sd/-**  
(Paramjeet Singh)  
Member

**Sd/-**  
(Viswajeet Khanna)  
Chairperson

Chandigarh  
Dated: **13.05.2024**